

Message Text

CONFIDENTIAL

PAGE 01 KINGST 00326 211822Z
ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05
CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 H-01
ERDA-05 CIAE-00 COME-00 DODE-00 FEAE-00 FPC-01 INR-07
INT-05 NSAE-00 PM-04 OES-06 ACDA-07 PA-01 PRS-01 /100 W
-----211851Z 130956 /53

R 202130Z JAN 77
FM AMEMBASSY KINGSTON
TO SECSTATE WASHDC 3796

C O N F I D E N T I A L KINGSTON 0326

E.O. 11652: GDS
TAGS: EFIN, PFOR, JM, US
SUBJECT: AMBASSADOR MEETS WITH FINANCE MINISTER COORE

1. I PAID A ROUTINE COURTESY CALL ON FINANCE MINISTER AND
DEPUTY PRIME MINISTER COORE TODAY (JANUARY 20). THE CON-
VERSATION OFFERED AN OPPORTY TO DISCUSS PRIME MINISTER
MANLEY'S AUSTERITY PROGRAM ANNOUNCED THE PREVIOUS EVENING,
THE IMF AND POSSIBLE FUTURE US ROLE IN JAMAICA.

2. COORE EXPRESSED INTEREST IN THE FACT THAT THE NEW
ADMINISTRATION WAS BEING INAUGURATED IN WASHINGTON AND
WONDERED WHEN THE NEW PERSONNEL WOULD ACTUALLY BE INSTALLED.
I EXPLAINED TRANSITION PROCEDURES AND CAUTIONED AGAINST
ANY EXPECTATION THAT A NEW ADMINISTRATION WOULD NECES-
SARILY IMPLY AN OPEN CHECKBOOK FOR ANY COUNTRY.

3. IN RESPONSE TO MY QUESTIONS, COORE COMMENTED ON THE
AUSTERITY PACKAGE. HE SAID THAT NO US BANK WAS BEING
ACQUIRED UNDER THE "NATIONALIZATION" PROGRAM.
HE MENTIONED THE BANK OF MONTREAL AS A LIKELY
CANDIDATE FOR GOJ ACQUISITION. (WE UNDERSTAND
THAT BARCLAY'S AND THE CANADIAN IMPERIAL BANK
OF COMMERCE ARE THE OTHER BANKS LIKELY TO BE AC-
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 KINGST 00326 211822Z

QUIRED.)

4. COORE LECTURED AT LENGTH ON THE IMF, STATING
THAT THE ORGANIZATION SUFFERS FROM A POOR IMAGE AND
NEEDS TO CONCENTRATE ATTENTION OF ITS PR EFFORTS.
I ASKED IF THIS WOULD NOT BE PERCEIVED AS INAPPROPRIATE
BY BOTH THE IMF AND THE COUNTRIS IN WHICH IT OPERA-

TED. ALTHOUGH AFFORDED A NUMBER OF OPPORTUNITIES, COORE NEVER EVEN INTIMATED THAT THERE WAS ANY POSSIBILITY THAT THE GOJ MIGHT BACKPEDDLE AND EVENTUALLY SEEK IMF ASSISTANCE.

5. IN RESPONSE TO MY QUESTION ON THE ROLE WHICH THE U.S. MIGHT USEFULLY PLAY, COORE SAID THAT THE U.S. COULD CONTRIBUTE SIGNIFICANTLY BY HELPING TO LESSEN TENSION IN THE REGION, PARTICULARLY THROUGH THE RESOLUTION OF ITS DIFFERENCES WITH CUBA AND PANAMA. HE ALSO EXPRESSED THE VIEW THAT THE US COULD WORK TOWARD PROVIDING THE HEMISPHERE WITH OIL PRICE STABILITY, AN AREA OF MUCH CONCERN TO THE GOJ. HE MENTIONED POSSIBLE US ASSISTANCE IN FUNDING NEW OIL EXPLORATION PROJECTS.

6. WE CONCLUDED OUR MEETING WITH MY ASSURANCES THAT THE U.S. STANDS READY TO ASSIST JAMAICA IN ANY WAY IT CAN.

GERARD

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, INAUGURATION, ECONOMIC PROGRAMS, DIPLOMATIC DISCUSSIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KINGST00326
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770023-0340
Format: TEL
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770134/aaaabdbf.tel
Line Count: 82
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 41ef07d4-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3549928
Secure: OPEN
Status: NATIVE
Subject: AMBASSADOR MEETS WITH FINANCE MINISTER COORE
TAGS: EFIN, PFOR, JM, US
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/41ef07d4-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009